



**VEDP/ALLY MEETING
DECEMBER 7, 2010**



RECENT ANNOUNCEMENTS





VIRGINIA RESEARCH & TECHNOLOGY INVESTMENT FUND (VRTIF)

Commercialization Fund

Help technology companies bring their products or services to market

Research Match Fund

Help Virginia's businesses and universities secure research and development grants

Eminent Scholar Fund

Attract leading professors in key technology areas to Virginia's state universities

- Netherlands, London, and Germany
- Targeted aerospace, advanced manufacturing, and alternative energy sectors
- 20 meetings and/or events
- 1 project announced:
 - The Hornschuch Group, 174 New Jobs - \$28.3 million
- 3 active leads representing a potential:
 - 396 jobs
 - \$262 million in capital investment

- San Francisco and Silicon Valley
- Targeted financial, energy, advanced manufacturing, and technology sectors, as well as leading venture capital firms
 - Work to be done for the Commonwealth to be recognized as a player in the emerging technology industry
- 2 active leads representing a potential:
 - 368 new jobs
 - \$252 million in capital investment

- Site Evaluation and Planning Funds
 - Danville-Pittsylvania Regional Industrial Facilities Authority
 - Berry Hill Mega Park
 - \$500,000
 - Electric utility planning
- Site Improvement Funds
 - Wythe County
 - Progress Park – Lot 24
 - \$3,000,000
 - Storm water facility and rail spur grading
 - Henry County
 - Commonwealth Crossing Business Centre
 - \$1,500,000
 - Site clearing and grubbing