



## MAJOR ELIGIBLE EMPLOYER GRANT

The Major Eligible Employer Grant (MEE) is a discretionary performance incentive designed to encourage significant capital investment and job creation by Virginia manufacturers and other basic employers.

The program is targeted at major employers that make a minimum capital investment of \$100 million and create at least 1,000 new jobs (a minimum of 400 jobs, if average pay is at least twice the area's prevailing average wage).

The amount of each MEE grant is determined by the Secretary of Commerce and Trade, based in part on the Virginia Economic Development Partnership's return on investment analysis and recommendation, and is subject to the approval of the Governor. MEE grants are paid in five to seven equal annual installments. MEE grant installment payments begin in the third year after the capital investment and job creation are achieved.

Companies are required to execute a performance agreement before receipt of the grant to document performance expectations. Public announcement of the project must be coordinated with the Virginia Economic Development Partnership and the Governor's Office.