

COMPETITIVE INITIATIVES DIVISION



VEDP Orientation

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Jay A. Langston, Ph.D.

VIRGINIA ECONOMIC
DEVELOPMENT PARTNERSHIP

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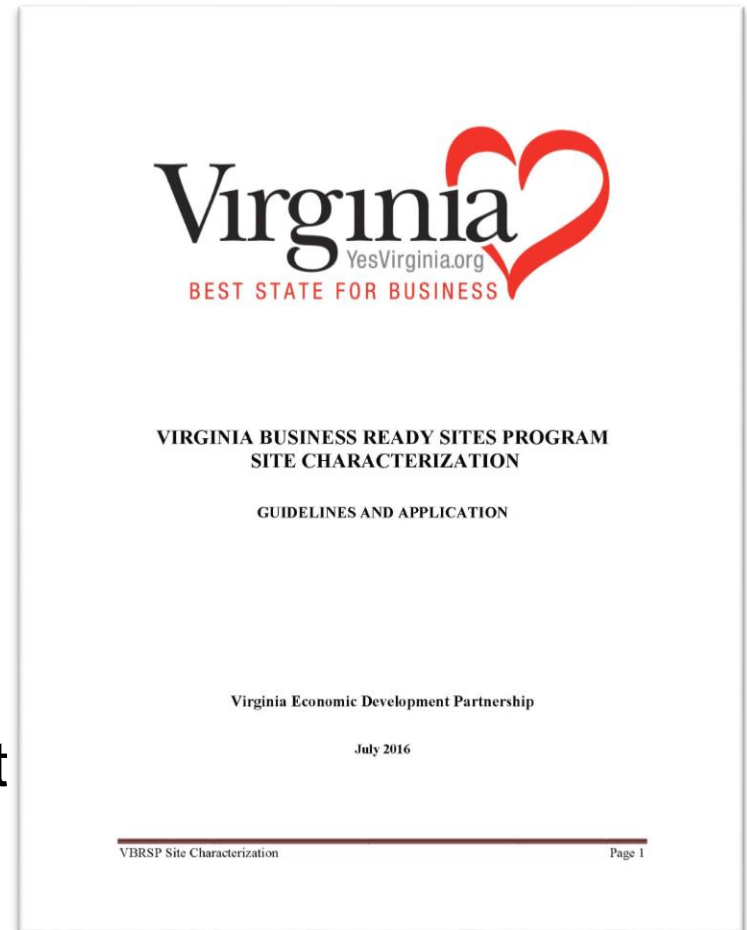
Competitive Initiatives comprised of 3 groups

- Strategic Ventures
- Sustained Growth
- Community Engagement

Major Initiatives

- Virginia Business Ready Sites Program – VBRSP
- Economic Growth Strategy
- Existing Business Retention and Growth
- Go Virginia Advisory Working Group
- Onboarding/metrics development
- Staff for Rural Virginia Action Committee

- Private sector-led Working Group
- Define the inventory of 100+ acre sites
- Assess the Tier Level of readiness
 - Validation of existing certified sites
 - Provide grant money up to \$5,000 for assessment
- Site development criteria for next phase underway



Current Status

- 36 submissions from 28 jurisdictions
- 30 Site Assessment grant requests
- 4 sites already certified and entered into the system

Tier Summary

Tier Level	Number of sites
Tier 5 – Pad ready, all permits in place	1
Tier 4 – VBRSP minimum level, infrastructure and permits delineated	10
Tier 3 – Due diligence and zoning complete	10
Tier 2 – Site under control/contract, due diligence underway	9
Tier 1 – Site under possible control, planning work underway	6

Economic Growth Strategy proposal

- Request sent out late August
 - Global business trends
 - Virginia's competitiveness vis-à-vis global trends
 - Regional assets and opportunities
 - Work plan to operationalize
 - 3 to 5 year outcomes
- Proposals returned October 14th – 5 responses
 - Top global firms (IBM Global, IHS, Boston Consulting, McKinsey, E&Y)
 - Revisiting needs based upon collaboration with Go Virginia and others